



IDEAL Mediation Inc. Property Conversations

When property is involved in a dispute, there are many important factors to consider before the negotiations begin. Review the points below each topic before we discuss them during mediation:

Title or Ownership

- Who is on Title now AKA who owns the property?
- Who will own the property after the mediation is completed?
- How is Title change?
- What are the land transfer taxes and other fees and who pays them?

Mortgages

- What lenders have mortgages on the property?
- Who signed for the mortgages and is responsible for paying the debt?
- Who can afford to assume (take over) the mortgages?
- What options are there for increasing or changing a mortgage amount?
- What is the maximum loan to value (LTV) a property can be mortgaged?
- Can the mortgage be ported (transferred) to a new property?
- Will a bridge loan be required?
- How much of a down payment is required?

Selling and Purchasing

- How much is the property worth?
- What methods can be used to evaluate the property?
- What borrowing options are available based on the type and value of the property?
- What costs are associated with a sale and purchase?
- Who can stage my property?
- Where can I temporarily store my belongings?